



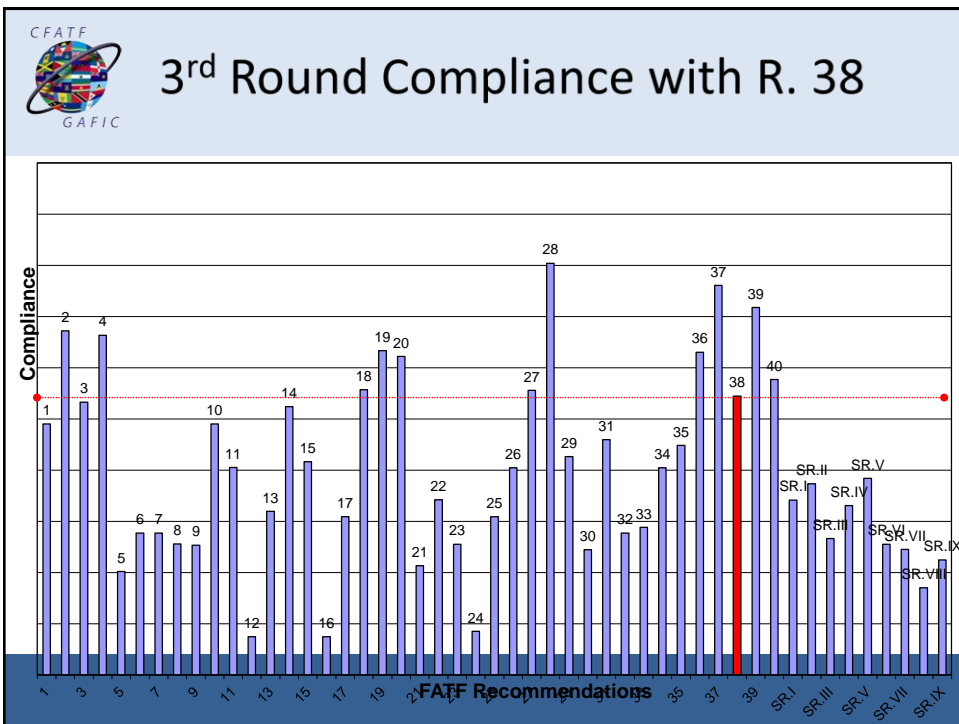
	<p>17th St. &amp; Constitution Avenue N.W. Washington, D.C. 20006 United States of America</p>	<p><b>INTER-AMERICAN DRUG ABUSE CONTROL COMMISSION CICAD</b></p>
<p>Organization of American States</p>		<p>Secretariat for Multidimensional Security</p>
<p>P. 202.458.3000 <a href="http://www.oas.org">www.oas.org</a></p>		
<p><b>XL GROUP OF EXPERTS FOR THE CONTROL OF MONEY LAUNDERING</b> May 19-20, 2015 Washington, D.C.</p>		<p>OEA/Ser.L/XIV.4.40 CICAD/doc.5/15 13 May 2015 Original: English</p>
<p>CFATF</p>		

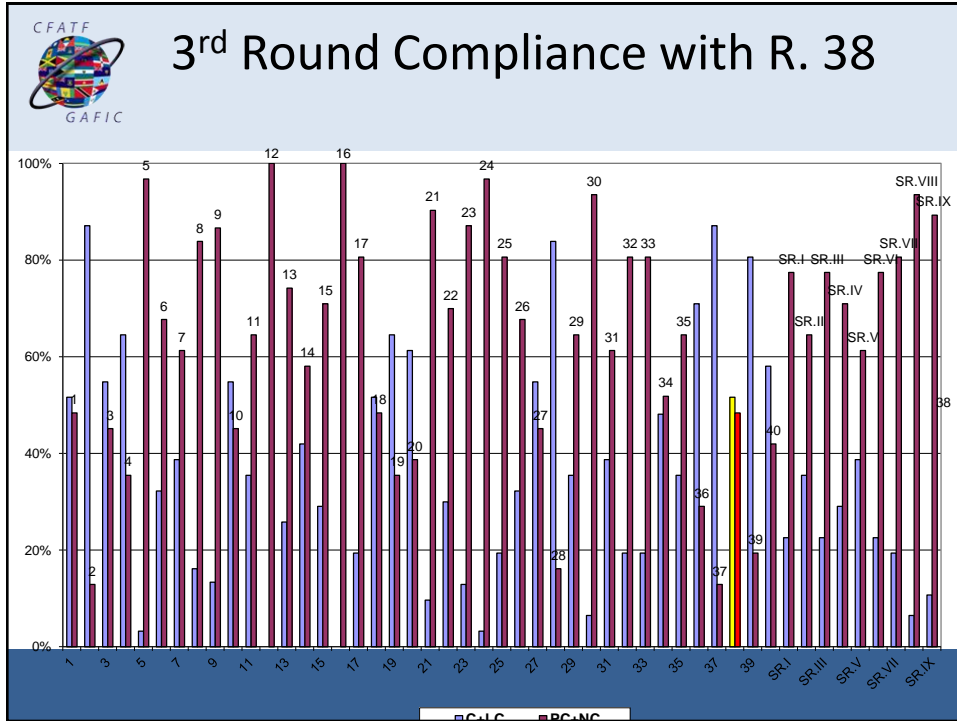
<p>CFATF</p>	
	
<p>GAFIC</p>	
<p><b>XL GROUP OF EXPERTS FOR THE CONTROL OF MONEY LAUNDERING</b> May 19-20, 2015 Washington, D.C.</p>	
<p><b>IMPLEMENTATION OF FATF R. 38</b></p>	
<p>Dawne J. Spicer Deputy Executive Director Caribbean Financial Action Task Force</p>	



## Topics to be discussed:

- CFATF Members' 3<sup>rd</sup> Round Compliance with R. 38.
- Changes in R.38 requirements for the 4<sup>th</sup> Round.
- Current status of CFATF Members re R. 38.
- The Way Forward.



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## 4<sup>th</sup> Round Changes in R. 38

- Requests based on non-conviction based confiscation orders (unless inconsistent with the fundamental principles of domestic law).
- Countries must be able to share confiscated assets.
- Effective mechanisms to manage frozen and confiscated property.



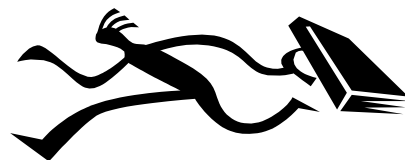
## General changes:MLA

- Timely prioritization and execution of requests
- Use of a central authority or another official mechanism for the transmission and execution of requests.
- Creation of case management system to allow monitoring of progress made in the execution of requests.
- Maintenance of confidentiality of the requests for MLA as well as of the information contained therein.



## CFATF – QUICK FACTS

- Eleven (11) Member countries can deal with requests made on the basis of non-conviction based confiscation proceedings.
- Five (5) Member countries have civil confiscation based on absconding.
- Twenty-two (22) CFATF Member countries have established asset forfeiture funds.





## Conclusions

- Members continue to work on achieving a higher level of compliance with R. 38 for the 4<sup>th</sup> Round.
- OAS/CICAD BIDAL Project.
- UNODC recovery of proceeds from wildlife and forest crimes project.



## Thank You



For additional information:

[www.cfatf-gafic.org](http://www.cfatf-gafic.org)

[www.fatf-gafi.org](http://www.fatf-gafi.org)